

INDIAN SCHOOL SOHAR FIRST TERM 2014 BUSINESS STUDIES

Date: - 22. 09.2014 Marks: - 90 STD: - XI Time: - 3hrs

General Instructions:-

- 1) All questions are compulsory.
- 2) Answers to questions carrying 1 mark may be from one word to one sentence.
- 3) Answer to questions carrying 3 Marks may be from 50 to 75 words.
- 4) Answer to questions carrying 4-5 marks may be about 150 words
- 5) Answer to questions carrying 6 marks may be about 200 word

enjoy working in a healthy atmosphere." Comment.

6) Attempt all parts of a question together.

What is meant by bonded warehouse? 1. [1] 2. What do you mean by cryptography? [1] 3. What is the main function of BIFR? [1] 4. "Insurance contracts are uberrimate fide contracts." Explain [1] How does transportation create place utility? 5. [1] 6. How does a company put its signatures on documents? [1] 7. State the main objective of disinvestment of public enterprise. [1] 8. Explain the term karta? [1] 9. "Earning profit is regarded as the main objective of a business." Do you agree? Give reasons in support of your answer. [3] 10. Define cooperative organization. Explain the important features of this organization. [3] 11. What are the benefits of entering into joint ventures? [3] 12. Explain the various types in which e business can be done. [3] 13. "Social responsibility is about giving back to the society." Build up arguments in favour of social responsibility. [3] 14. Explain with the help of examples the various types of industries. [3] 15. "The basic rationale of Public sector enterprises has changed significantly. In the light of this statement give four points of rationale of public sector enterprises to rebuild the nation. [4] 16. "In spite of numerous advantages, e-business cannot replace the traditional business." Comment. [4] 17. Explain the factors to be considered while selecting appropriate mode of transportation. [4] 18. "Environment protection is required not merely to avoid criticisms from public, but also to

[4]

19.	"Business risks take place due to carelessness of people." Do you agree? Give reasons	[4]
20.	"E banking has added up value to banking relationship." Comment	[5]
21.	What is business ethics? Mention the basic elements of business ethics.	[5]
22.	"Auxiliaries to business activities are indispensable." Explain.	[5]
	OR	
	Differentiate between business, employment and profession	
23.	Explain the procedures of registration of a partnership firm. What are the inconveniences a	
	firm can face which is not yet registered?	[5]
24.	Define life insurance. What are the different types of life insurance?	[6]
	OR	
	"World class telecommunication infrastructure is the key to rapid economic and social	
	development of the country." Justify the statement showing the various telecom facilities	
	offered in India	
25.	"Multinational companies are both boon and bane for an economy." Justify the statement.	[6]
	OR	
	Government companies are established for purely business purpose and in true spirit compete	
	with companies in the private sector. Explain the statement and identify the merits and limitat	ions
	of government companies.	
26.	What is meant by outsourcing services? Discuss the need for business firms to get the in	
	house services outsourced from specialized agents?	[6]
	OR	
	"E - business gets failed due to the risk of default on the part of buyer or seller." Which kind	
	of risk is this and how can it be eliminated? What are the other types of risks associated with	
	E- business?	
27.	Discuss the characteristics, merits and demerits of Joint Stock Company.	[6]
	OR	
	Explain the different types of partnership firms.	
