

INDIAN SCHOOL SOHAR
FIRST TEST 2013 - 2014
ECONOMICS

Date: - 22.09.2013
STD: - XI

Marks: - 100
Time: - 3hrs

General Instructions:-

- 1) All questions in both the sections are compulsory.
- 2) Questions 1 to 5 and 17 - 21 are very short answers, questions carrying 1 mark for each part. They are required to be answered in one sentence each.
- 3) Questions 6 to 10 and 22 to 26 are short answer questions carrying 3 marks each. Answer to them should not exceed 75 words each.
- 4) Questions 11 to 13 and 27 to 29 are also short answer questions of 4 marks each. Answer to them should not exceed 90 words each.
- 5) Questions 14 to 16 and 30 to 32 are long answer questions of 6 marks each. Answer to them should not exceed 150 words each.
- 6) Answer should be brief and to the point and word limits be adhered to as far as possible.

SECTION A –STATISTICS FOR ECONOMICS

1. Define economic activity. [1]
 2. Differentiate between qualitative and quantitative data. [1]
 3. Define classification of data. [1]
 4. What is a Questionnaire? [1]
 5. Calculate the mode of the following data. [1]
 Age (yrs.) 22, 24, 17, 18, 17, 19, 18, 21, 20, 21, 20, 23, 22, 22, 22
 6. Calculate median of the following data. [3]
- | | | | | | | | | | | | | |
|-------|----|---|---|----|----|----|----|----|----|----|----|----|
| Marks | 28 | 6 | 8 | 26 | 24 | 12 | 14 | 16 | 30 | 22 | 18 | 10 |
|-------|----|---|---|----|----|----|----|----|----|----|----|----|
7. Calculate the Weighted mean of the information given. [3]

Post	Monthly salary in Rs.	Weight
General manager	60,000	6
Chief manager	50,000	10
Branch manager	40,000	18
Manager	30,000	45
Clerk	15,000	100

8. The mean salary paid to 1000 workers of a factory was found to be Rs. 180.4. Later on it was discovered that the wages of two workers were wrongly taken as Rs. 297 and Rs. 165 instead of Rs.197 and Rs. 185. Find the correct mean. [3]
9. Define statistics in the singular sense. Enumerate the limitations of statistics? [3]
10. Define sample method of collection of data. Explain its merits and demerits. [3]
11. Calculate the modal value of the following information by grouping method. [4]

Marks	10	11	12	13	14	15	16	17	18	19	20
No. of students	3	8	10	20	24	25	11	5	4	2	1

12. Convert the following data into an exclusive continuous series and inclusive continuous series taking the class interval as 5. [4]

23	28	30	32	35	35	36	40	41	43	44	45	45	48	49	52	53	54	56	58
61	62	65	68	36	40	28	37	30	20	26	45	33	35	39	48	42	35	26	33

13. Distinguish between : [4]
- Discrete variable and Continuous variable.
 - Primary data and secondary data.

14. Calculate the quartile deviations and the coefficient of quartile deviation from the following data. [6]

Mid Values:	20	30	40	50	60	70
C.F.	12	25	42	46	48	50

15. Differentiate between direct personal investigation and indirect oral investigation. What precaution are necessary to use secondary data. [6]
16. Calculate the arithmetic mean, mode and the median of the following series. [6]

Marks (Less than)	10	20	30	40	50	60	70	80
No. of students	12	26	40	58	80	110	138	150

SECTION B –INDIAN ECONOMIC DEVELOPMENT

17. Define an underdeveloped economy. [1]
18. Define participation rate. [1]
19. Define poverty line. [1]
20. Define liberalization. [1]
21. Define economic planning. [1]
22. Explain the concept of green revolution. What impact did it leave on the Indian economy during 1950- 1990? [3]

23. Define poverty. Differentiate between absolute poverty and relative poverty. [3]
24. Were there any positive contributions made by the British in India? Discuss. [3]
25. What is globalisation? Explain the main policies leading to globalisation of Indian economy. [3]
26. Differentiate between labour force, labour supply and work force. [3]
27. Define systematic de-industrialisation. What does it imply? What was the main motive behind systematic de-industrialisation of the Indian economy? [4]
28. Evaluate the inward looking trade policy of the Indian economy during the planning period. [4]
29. Distinguish between [4]
- a. Disguised unemployment and underemployment
 - b. Casual wage labourers and self-employed workers
30. Critically evaluate the New Economic Policy. [6]
31. Explain the main causes of poverty in India. Suggest measures for the removal of poverty . [6]
32. Differentiate between small scale and cottage industries. Explain the importance of small scale industries in the development of the Indian economy . [6]

or

Why did the planners decide to accord a leading role to the public sector enterprises in the process of planned development programmes in India?

***** THE END*****