

INDIAN SCHOOL SOHAR
UNIT TEST
ACCOUNTANCY

Date: 20.05.2014
Class: XI-C

Max Marks: 50
Time: 2 hrs

General Instructions:

1. All questions are compulsory
2. Draw neat formats with pencil
3. Provide working notes wherever necessary
4. Write down the serial number of the question before attempting it
5. Attempt all the parts of a question at one place

Use of calculators or any other calculating device is not allowed.

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| 1. What is Book Keeping? | 1 |
| 2. Name any two fixed assets. | 1 |
| 3. Which accounting principle requires that life of a business be broken into smaller parts? | 1 |
| 4. What do you mean by the term Posting? | 1 |
| 5. What is a journal? | 1 |
| 6. Classify the accounts into personal, real and nominal account | |
| a. Capital A/c b. Bank overdraft A/c, c. Interest received A/c, d. Bad debts A/c, e. goodwill A/c, f. Furniture A/c | 3 |
| 7. Define the following terms: a. Voucher, b. Drawings, c. Debtor | 3 |
| 8. Explain the following accounting concepts | |
| a. Cost Concept b. Business Entity concept c. Dual Aspect concept | 3 |
| 9. What is the compound journal entry? Give one example | 3 |
| 10. Give the rules of Debit and Credit. | 3 |
| 11. Journalise the following transactions in the books of Ajay | 4 |
| i) Goods worth Rs.4,000 were given as charity out of business. | |
| ii) Received Rs.9,500 from Ram in full settlement of his account of Rs.10,000 | |
| iii) Rent outstanding Rs.5000 | |
| iv) Withdrew from bank Rs.12000 | |
| 12. Define accounting? Differentiate book keeping and accounting(any 3 differences) | 4 |
| 13. Prepare the Cash A/c ledger from the following transactions | 4 |
| a. 2013 June 1 Shyam started business | Rs.50,000 |
| b. June 3 Received cash from ram | Rs. 5,000 |
| c. June 4 th purchased goods for cash | Rs. 1,500 |
| d. June 13 rd Paid to ram | Rs. 3,000 |
| e. June 25 th Paid rent | Rs. 3,500 |
| f. June 30 th Paid Salary by cheque | Rs. 4,000 |
| 14. From the following transactions state the nature of accounts and which account will be debited and which will be credited. | |
| a) Dinesh started business with goods | Rs.5,00,000 |
| b) Purchased furniture for Rs.20,000 in cash from Raj Furniture House | |
| c) Purchased goods from Mahesh | Rs.30,000 |
| d) Borrowed from Naresh | Rs.1,00,000 |
| e) Cash received from Shyam | Rs.20,000 |

f) Paid wages by cheque

Rs.5,000

6

15. Journalise the following transactions in the books of Sanjay

6

Date	Transactions	Amount in Rs.
2013 January 1	Sanjay started Business with cash Bank balance Machinery	2,50,000 2,00,000 5,00,000
January 3	Installation expenses paid for machinery	5,000
January 6	With draw for personal use by Sanjay	20,000
January 12	Goods sold to Mahesh Chand	22,500
January 13	Goods returned by Mahesh Chand	2,500
January 15	Goods sold for cash	25,000
January 20	Goods destroyed by fire	3,000
January 28	Cash received from Mahesh Chand in full settlement of his account	19,600
June 30	Depreciation charged on machinery @10% p.a for six months	?

(OR)

What are the Advantages of Accounting?

16. Enter the following transactions in a double column cash book of M/S Ambika traders for November 2013

6

Date	Transactions	Amount in Rs.
2013 Nov 1	Cash in hand Bank Balance	50,000 30,000
Nov 5	Purchased goods for cash	10,000
Nov 10	Purchased office machine for cash	5,000
Nov 12	Repair of Machinery paid	500
Nov 15	Sold goods to Rohan and received cheque	7,000
Nov 18	Cash sales	2,500
Nov 19	Cash withdrawn from bank for office use	3,500
Nov 22	Paid in to bank	500
Nov 25	Cash withdrawn for personal use	2,000
Nov 30	Advertisement paid by cheque	1,000
Nov 30	Commission Received	3,000

(OR)

What are the attributes of accounting?
