



INDIAN SCHOOL SOHAR
UNIT TEST 2014
BUSINESS STUDIES

Date: - 25. 05.2014

STD: - XI

Marks: - 50

Time: - 2hrs

General Instructions:-

- 1) All questions are compulsory.
- 2) Answers to questions carrying 1 mark may be from one word to one sentence.
- 3) Answer to questions carrying 3 Marks may be from 50 to 75 words.
- 4) Answer to questions carrying 4-5 marks may be about 150 words
- 5) Answer to questions carrying 6 marks may be about 200 word
- 6) Attempt all parts of a question together.

1. What is the purpose of entrepot trade? [1]
2. What is the main objective of cooperative organisations? [1]
3. Define crossing of a cheque. [1]
4. Is it essential for private company to issue a prospectus or statement in lieu of prospectus? [1]
Why or why not?
5. Define a joint Hindu Family business. Distinguish between the Mitakshara and the Dayabhaga arrangement of Hindu Law. [3]
6. "A minor can become a partner in a firm." Explain [3]
7. Explain a. RTGS b. NEFT [3]
8. Differentiate between goods and services. [3]
9. You are planning to set up a factory manufacturing computers. Explain any four risks that you might face. [4]
10. Differentiate between a public company and a private company. [4]
11. Differentiate between business and profession [4]
12. "One man show is the best in the world, if that man is big enough to manage the whole show." Comment. [5]
13. Auxiliary to business activities are indispensable. Explain. [5]
14. "Business cannot fulfill its economic objectives without fulfilling its social and human Objectives." Comment on the social and human objectives of business. [6]

OR

Registration of partnership is not mandatory but beneficial. Explain the statement

15. What do you mean by commercial banks? What are their main functions? [6]

OR

Define E – banking. Explain any three services provided under E- banking. What are the benefits of E – banking?