

## INDIAN SCHOOL SOHAR SECOND TERM EXAMINATION BUSINESS STUDIES

Date: - 01.12 .2014 Marks: - 90 STD: - XI Time: - 3hrs

## **General Instructions:-**

- 1) All questions are compulsory.
- 2) Answers to questions carrying 1 mark may be from one word to one sentence.
- 3) Answer to questions carrying 3 Marks may be from 50 to 75 words.
- 4) Answer to questions carrying 4-5 marks may be about 150 words
- 5) Answer to questions carrying 6 marks may be about 200 word
- 6) Attempt all parts of a question together.

\* What are the conditions under which mail order business is successful? [1] 2. What do you mean by tax holiday? [1] 3. What is meant by discretionary responsibility? Give an example. [1] For which type of goods is C2C commerce best suited? 4. [1] 5. How does discounting of bills and overdraft facility provided by commercial banks help businessmen? [1] 6. In the New Industrial policy, only three industries were reserved for the public sector. Name these industries. [1] 7. Who are the owners and which is the chief managing body of the Joint Stock Company? [1] 8. Explain the term employment? [1] 9. What is meant by automatic vending machines? State three limitations of vending machines as a latest mode of retail trade. [3] 10. "Consumers cooperative store are formed to protect the consumers common interest". Explain. [3] 11. Do you think it is easy for small business to survive in a competitive market? What kind of problems do these units face? [3] 12. "Like an individual, a business enterprise should also be loyal citizen of the state." Explain. [3] 13. Explain the main characteristics of itinerant traders. [3] 14. "Advertisement is one of the most important methods of sales promotion." Explain. [3] 15. "Environmental protection is required not merely to avoid criticisms from public but also to enjoy working in an healthy atmosphere." Comment [4] 16. Explain the steps involved in online trading. [4] 17. Distinguish between fire insurance and marine insurance. [4] 18. Explain the policy of the government towards the public sector since 1991? [4]

19.	"Business have multiple objectives." Explain any four objectives of business.	[4]
20.	"Spencer" and "Akbar ally" are examples of which type of fixed shop? Enumerate the merits and	d
	demerits of these types of shops.	[5]
21.	Make a comparative assessment of the features of traditional business and e-business.	[5]
22.	Explain the different allied services provided by the postal department.	[5]
23.	Explain the functions of warehousing.	[5]
24.	Explain the role of the Indian Chamber of commerce and industry in promotion of internal trade.	
	OR	
	"Some argue that wholesalers are unnecessary link in the trade cycle." Give reasons in support	
	of and against the statement	[6]
25.	"National small scale industries corporation was set up with a view to promote the growth of	
	small business in the India." What are the other functions performed by NSIC?	[6]
	OR	
	"Incentives are necessary for the growth and development of small business units". Explain the	
	incentives provided by the government.	
26.	A Government Company is free from bureaucratic authority but they work like puppets of the	
	government. Explain the statement.	[6]
	OR	
	"Multinational companies are a mixed blessing to a developing country." Comment on this	
	statement.	
27.	Explain the factors that determine the choice of form of organization.	[6]
	OR	
	What is a private company? Enumerate the privileges enjoyed by such a company	
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