



INDIAN SCHOOL SOHAR
UNIT TEST 2015
BUSINESS STUDIES

Date: - 17. 05.2014
STD: - XI

Max Marks: - 50
Time: - 2hrs

General Instructions:-

- 1) All questions are compulsory.
 - 2) Answers to questions carrying 1 mark may be from one word to one sentence.
 - 3) Answer to questions carrying 3 Marks may be from 50 to 75 words.
 - 4) Answer to questions carrying 4-5 marks may be about 150 words
 - 5) Answer to questions carrying 6 marks may be about 200 word
 - 6) Attempt all parts of a question together.
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| 1. Which industry provides support service to other industries? | 1 |
| 2. How the company does put its signatures on documents? | 1 |
| 3. What is Dayabhaga system? | 1 |
| 4. Name the structure in which there is separation of ownership and management. | 1 |
| 5. Compare the status of minor in a Joint Hindu Family business with the partnership firm. | 3 |
| 6. Distinguish between sole proprietorship and Company on the basis of a) continuity b) suitability c) Secrecy. | 3 |
| 7. Name the following and explain the terms:
a) The form of organization best suited for self-employment
b) A partner who does not bear the losses
c) The organization where members associate together on the principle of mutual help and common interests. | 3 |
| 8. What do you meant by primary Industries? Explain with examples. | 3 |
| 9. Describe the following terms: Nominal Partner, Partner by Estoppel. | 4 |
| 10. What is partnership deed? List any six of its content? | 4 |
| 11. Differentiate between profession and employment | 4 |
| 12. Define cooperative societies. Explain the limitations. | 5 |
| 13. Distinguish between private company and Public company. | 5 |
| 14. What are the factors to be considered while starting the business? | 6 |

OR

Auxiliary to business activities are indispensable. Explain.

15. Define the term company. Explain its features.

OR

“One man control is the best in the world if that man is big enough to manage everything“
Explain this statement.

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