



INDIAN SCHOOL SOHAR
FIRST TERM EXAM
BUSINESS STUDIES

Class: XI
Date: 22.09.2015

Max Marks: 90
Time: 3 hours

Instructions

1. Answers to questions carrying 1 mark may be from one word to one sentence
2. Answers to questions carrying 3 marks may be from 50 to 75 words
3. Answers to questions carrying 4 marks may be about 150 words
4. Answers to questions carrying 6 marks may be about 200 words
5. Attempt all parts of a question together.

1. What term is used for sale of shares to private or public sector? **1**
2. Which type of risk means chance of loss with possibility of gain? **1**
3. Which economic activity requires specialised knowledge? **1**
4. What is prospectus? **1**
5. Mahesh brothers formed a partnership for the construction of a shopping mall. Identify the type of partnership.
1
6. Name the process by which Joint Stock Company is registered. **1**
7. Principle of indemnity is not suitable to which insurance? **1**
8. Enumerate the two primary functions of commercial banks. **1**
9. A factory owner gets his stock of goods insured, but he hides the fact that the electricity department has issued him a warning letter to get his factory's wiring changed. Later on, the factory catches fire due to short circuit of wiring. Can he claim compensation? Explain the principle which is violated here. **3**
10. Why is partnership considered by some to be a relatively unpopular form of business ownership? Give any three reasons. **3**
11. Differentiate between private sector and public sector on the basis of
a) Ownership b) Objective and c) Government control. **3**
12. Explain the following terms i)ATM ii)RTGS iii)NEFT **3**
13. Explain the concept of business risk and types of risk. **3**
14. For which of the following types of business do you think a partnership form of organisation would be more suitable and give the reasons.
a)departmental stores b)hospital c)internet café
d)Legal consultancy e)chartered accountancy firm **3**
15. Distinguish between business and profession on the basis of the following.
a)mode of establishment b)risk c) reward d)transfer of interest **4**

16. Discuss the characteristics of a joint stock company. **4**
17. Give any four demerits of departmental organization. **4**
18. Discuss the industrial policy 1991 towards the public sector. **4**
19. Write a note on various telecom services available for enhancing business. **4**
20. State the functions of warehouses (any five) **5**
21. Distinguish between life and fire insurance on the basis of the following aspects:
i) Subject ii) Duration iii) Surrender value iv) Indemnity v) Policy amount **5**
22. State any five privileges available to a private company. **5**
23. Name the organization formed by passing a special Act of parliament. Explain the special features of that organisation. **5**
24. Why does business need multiple objectives? Explain its objectives. **6**
25. Why is it important to choose an appropriate form of organisation .Discuss the factors that determine the choice of form or organisation? **6**
26. “MNCs are both boon and bane for an Economy” Comment.
(OR)
Distinguish between a departmental undertaking and a government company. **6**
27. Explain the fundamental principle of insurance. Also state the important functions of insurance?
(OR)
“E banking has added value to banking relationship” Comment. **6**
