

INDIAN SCHOOL SOHAR FIRST TERM ECONOMICS

Date: -13.09.2015

STD: - XI

Marks: - 90

Time: - 3hrs

General Instructions:-

- 1) All questions in both the sections are compulsory.
- 2) Questions 1 2 and 13 15 are multiple choice questions.
- 3) Questions 3-7 and 16-19 are short answer questions carrying 3 marks each. Answer to them should not exceed 75 words each.
- 4) Questions 8and 20 21are also short answer questions of 4 marks each. Answer to them should not exceed 90 words each.
- 5) Questions 9 and 22 are long answer questions of 5 marks each. Answer to them should not exceed 150 words each.
- 6) Questions 10 12 and 23 25 are long answer questions of 6 marks each. Answer to them should not exceed 200 words each.
- 7) Answer should be brief and to the point and the above word limit should be adhered to as far as possible.
- 8) Attempt all parts of a question together.

SECTION A: STATISTICS FOR ECONOMICS

- 1. Questions in the questionnaire to get the demographic information of the consumers should be in the order:
 - a. Age, Education, profession, income
 - b. Education, profession, income, Age
 - c. Profession, Age, Education, income
 - d. Income, Education, Age, profession
- 2. "Economics is the study of mankind in the ordinary business of life." This definition of Economics 1 was given by:
 - a. Prof Samuelson
 - b. Adam Smith
 - c. Dr. Amartya Sen
 - d. Alfred Marshall
- 3. The average wages of a group of 50 workers was calculated as ₹40. Later on it was discovered that the wages of two workers were misread as ₹23 and ₹24 instead of ₹32 and ₹42. Calculate the correct average wages.
- 4. Secondary data must be scrutinised and edited before use. What precautions would you take before using such data?

OR

Explain the role played by NSSO as a source of collection of primary data in India.

- 5. Explain the three main limitations of statistics.
- 6. Calculate quartile deviation from the following data.

| 145 | 139 | 144 | 140 | 140 | 144 | 143 | 142 | 142 | 143 | 141 | 141 |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

7. From the given frequency distribution table make "less than" and "more than" cumulative frequency distribution.

| Marks scored in Economics | 0-5 | 5 - 10 | 10 - 15 | 15 - 20 | 20 - 25 | 25 - 30 |
|---------------------------|-----|--------|---------|---------|---------|---------|
| Number of students | 2 | 5 | 7 | 6 | 3 | 2 |

8. Calculate the missing frequency from the following data, when the mean is 33.

| X | 5 | 15 | 25 | 35 | 45 | 55 |
|---|---|----|----|----|----|----|
| F | 5 | 10 | 25 | 30 | ? | 10 |

- 9. Define sampling method of collection of data. Explain the various methods of sampling.
- 10. Using median calculate mean deviation and its coefficient from the following data.

| Class interval | 10 - 19 | 20 - 29 | 30 - 39 | 40 - 49 | 50 - 59 |
|----------------|---------|---------|---------|---------|---------|
| Frequency | 3 | 4 | 6 | 5 | 2 |

- 11. A. Critically evaluate direct personal investigation method for collection of primary data.
 - B. Define variable. Differentiate between a discrete and continuous variable.
- 12. Calculate the value of modal wages earned by workers of firm XYZ from the information by Grouping method. Also show mode graphically

| | Daily | 200 - | 250 - | 300 - | 350 - | 400 - | 450 – | 500 - | 550 - |
|---|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | wages | 250 | 300 | 350 | 400 | 450 | 500 | 550 | 600 |
| | $(in \ \overline{\ })$ | | | | | | | | |
| - | No. of | 2 | 5 | 10 | 20 | 30 | 18 | 8 | 4 |
| | workers | | | | | | | | |

SECTION B: INDIAN ECONOMIC DEVELOPMENT

- 13. A lot of power is wasted during its transmission and distribution from power stations to households. This can be controlled by:
 - a. Distribution of electricity to farmers free of cost
 - b. Promoting the use of CFL's.
 - c. Reducing the generation of electricity.
 - d. Proper load management.
- 14. Long term objectives to be achieved over a long period of time formulated with reference to common goals of plans are called:
 - a. Objectives of plans
 - b. Objectives of planning
 - c. Scheme of planning
 - d. Directives of plans

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| 15. | Despite being the major source of livelihood, the agriculture sector continued to experience | | | | | | |
|-----|--|---|--|--|--|--|--|
| | stagnation and deterioration during the British rule in India because of | | | | | | |
| | a. Land tenure system | | | | | | |
| | b. Decline of handicraft. | | | | | | |
| | c. Drain of India's wealth. | | | | | | |
| | d. Flourishing foreign trade | | | | | | |
| 16. | What were the main features of the Industrial Policy Resolution of 1956? | 3 | | | | | |
| 17. | Health care in India is an emerging challenge of social infrastructure. Explain the statement. | 3 | | | | | |
| 18. | Differentiate between absolute poverty and relative poverty | 3 | | | | | |
| 19. | Give a brief appraisal of India's demographic profile during the colonial period. | 3 | | | | | |
| | OR | | | | | | |
| | What objective did the British intend to achieve through their policies of infrastructural | | | | | | |
| | development in India | | | | | | |
| 20. | Differentiate between | 4 | | | | | |
| | A. Economic infrastructure and social infrastructure | | | | | | |
| | B. Commercial source of energy and Non-commercial source of energy | | | | | | |
| 21. | Though public sector is very essential for industries, many public sector undertakings incur heavy | 4 | | | | | |
| | losses and are a drain on the economy's resources. Discuss the usefulness of public sector | | | | | | |
| | undertakings in the light of this fact. | | | | | | |
| | OR | | | | | | |
| | Explain the" promotion of social justice" objective of planning in India. | | | | | | |
| 22. | Suggest a few general measures that should be taken for removal of poverty in India? | 5 | | | | | |
| 23. | A. Explain the measures initiated by the Government of India to overcome the challenges faced | 6 | | | | | |
| | by the power sector in India. | | | | | | |
| | B. Define mixed economy. What are the advantages of a mixed economy | | | | | | |
| 24. | Developing infrastructure is an essential pre condition for economic development of a country. | 6 | | | | | |
| | Explain the statement. | | | | | | |
| 25. | Critically evaluate the inward looking trade policy of the government during $1950-1990$. | 6 | | | | | |
| | OR | | | | | | |
| | Explain the concept of land reforms. How did land reforms India help in transformation of | | | | | | |
| | agriculture? | | | | | | |