



INDIAN SCHOOL SOHAR
FINAL EXAMINATION
BUSINESS STUDIES

Date: 03.03.2016
Class: XI

Time: 3 hours
Max Marks:90

Instructions:

1. Answers to questions carrying 1 mark may be from one word to one sentence
2. Answers to questions carrying 3 marks may be from 50 to 75 words
3. Answers to questions carrying 4 marks may be about 150 words
4. Answers to questions carrying 6 marks may be about 200 words
5. Attempt all parts of a question together.

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1. What is meant by Pre-shipment finance? 1
 2. What is entre-port trade? 1
 3. Give the name of an enterprise where 52% of the paid up share capital belongs to govt. 1
 4. Name the funds needed for short term operations of business. 1
 5. What is meant by disinvestment? 1
 6. What is the liability of partners? 1
 7. Name the auxiliary to trade which removes the hindrance of exchange. 1
 8. What is the difference between shares and debentures on the basis of return? 1
 9. Describe the functions of insurance. 3
 10. Distinguish between sole proprietorship and Joint Hindu family. 3
 11. State any three causes of business risks. 3
 12. Which type of deposit account with a bank is suitable for business organisations? Explain its features? 3
 13. Explain the obligations of business towards owners? 3
 14. Explain the various steps involved in online transactions. 3
 15. "Small business face many problems in India" Discuss any four of them. 4
 16. State any four functions of retailer. 4
 17. You are a businessman. You want to implement e-business. What are the resources required for its successful implementation? 4
 18. A firm gets its goods insured against the perils of fire without informing the insurance company amount the full details of the goods stored in its godown. This led the insurance company to assess lower degree or risk and charge power fire insurance premium through the fur was under duty to disclose that materials stored also included petroleum products which are exposed to higher degree of risk. After fire the firm filled a claim which was refused by the insurance company.

Questions:

1. Comment on the conduct of the firm
2. Is the insurance company justified in refusing the claim? 4

19. How will you judge whether the following activities are economic or non-economic activities
- A person offering prayers at a religious place.
 - An auto driver carrying passengers to their destination and charging fares indicates by the meter.
 - A person selling fruit in the bus.
 - A doctor conducting free medical campaign the school. **4**
20. Name the form of public sector enterprises that is constituted as an autonomous unit by an Act of Parliament. Explain any four features of such an organization. **5**
21. Describe the Industrial policy 1991, towards the public sector. **5**
22. Enumerate any five limitations of electronic mode of doing business. Are these limitations severe enough to restrict its scope? Give reasons for your answer. **5**
23. In the recent case of Satyam Ltd where by its top official has put the interest of shareholders at stake. In spite of the dominant role of profit in the running of business today, there is a growing realization all over the world that now it is very important for every business to assume corporate governance” Illustrate with reasons. **5**
24. What do you understand by Joint Stock Company? Explain any five features.
(OR)
Explain briefly the stages in the formation of a public company. **6**
25. Explain any three advantages and disadvantages of departmental organization.
(OR)
Explain the procedure for carry out mail order business. Give any three advantages of mail order business. **6**
26. Discuss the problems faced by the entrepreneurs while doing international business.
(OR)
What is WTO? Discuss the functions of WTO. **6**
27. Why equity share capital called risk capital? Explain any 3 advantages and limitations of issuing equity shares.
(OR)
“As a source of finance, retained earnings is better than any other source of raising finance” Give reasons for your answers. **6**