



INDIAN SCHOOL SOHAR
FIRST TERM EXAM
BUSINESS STUDIES

Class: XI
Date:12.09.2017

Max Marks: 90
Time: 3 hours

Instructions

1. All Questions are compulsory
2. Answers to questions carrying 1 mark may be from one word to one sentence
3. Answers to questions carrying 3 marks may be from 50 to 75 words
4. Answers to questions carrying 4 marks may be about 150 words
5. Answers to questions carrying 6 marks may be about 200 words
5. Attempt all parts of a question together.

1. State any one application of e-business. **1**
2. "Hindustan Brothers is a firm formed for the construction of a shopping mall". Identify the type of partnership. **1**
3. Which document is called as charter of a company? **1**
4. In whose name the shares of Government Company are purchased? **1**
5. What is Hull insurance? **1**
6. What is Disinvestment? **1**
7. Bhavan is planning to set up a factory for manufacturing readymade garments. Mention any two risks that Bhavan might face. **1**
8. What is B2C? **1**
9. Enumerate the three stages of online transactions. **3**
10. How will you identify the private company from a public company? Give reasons to support your answer. Give any two examples for private company and public company. **3**
11. What do you understand by Departmental Undertaking? Give any four limitations of Departmental Undertakings working in India. **3**
12. Justify the need for business process out sourcing by giving any 3 points. **3**
13. Sai has taken fire insurance policy for his factory. Due to fire he suffered a loss of Rs.2 lakh and he gets the compensation for the same. The half burned goods he sold for Rs.30,000. Who has the right over it? Explain the principle violated here. **3**
14. "The objective of business is to meet out the economic benefits". Discuss this statement. **3**

15. The business assets of an organization amount to Rs.5,00,000 but the debts that remain unpaid are Rs.7,00,000. What course of action can the creditors take if?
 (a) The organisation is a sole proprietorship firm
 (b) The organisation is a partnership firm if Sai and Siva are partners who share profits and losses equally. Which of the two partners can the creditors approach for repayment of debt? Explain giving reasons. **4**
16. How has e-banking added value to the banking services? **4**
17. Distinguish between e-business and traditional business on the following basis:
 (i) Government Patronage (ii) Nature of human capital
 (iii) Operating cost (iv) Opportunity for interpersonal touch **4**
18. If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered? Explain. **4**
19. Write a note on various telecom services available for enhancing business. **4**
20. Name the business organization formed jointly by two or more firms for mutual benefit and a common purpose. Explain its benefits. **5**
21. Make a difference between life and fire insurance under the following basis:
 (a) Subject matter (b) Insurable interest (c) Indemnity
 (d) Medical examination (e) Surrender Value **5**
22. Discuss the Industrial Policy of 1991 towards public sector. **5**
23. A company is said to be an artificial person created by law having a separate legal entity with perpetual succession and a common seal. Discuss the above statement. **5**
24. Name the form of public sector enterprise that is constituted as an autonomous unit by an act of parliament. Explain any five features of such an organization. **6**
25. Mr. Arun would like to buy a new branded mobile phone through online. But his friends of have experienced various problems while buying online. However Mr. Arun would like to buy the product through online for certain advantages. Discuss the major problems and uses of buying through online. **6**
26. Define Business. What are the characteristics of Business? **6**
27. Ms. Jaya would like to start a new business of Computer Software and Development in Bangalore. He would like to choose an appropriate form of organization. What are the factors Ms. Jaya would consider before selecting the form of organization? **6**