

INDIAN SCHOOL SOHAR
UNIT TEST 1 (2018-19)
ENTREPRENEURSHIP (066)

CLASS: XI
DATE: 23/05/2018

MAX.MARKS: 50
DURATION: 2HRS

General Instructions:-

- (i) Answers to questions carrying 1 mark each should not exceed 15 words.
 - (ii) Answers to questions carrying 2 marks each should not exceed 50 words.
 - (iii) Answers to questions carrying 3 marks each should not exceed 75 words.
 - (iv) Answers to questions carrying 4 marks each should not exceed 150 words.
 - (v) Answers to questions carrying 6 marks each should not exceed 250 words.
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1. What is an Enterprise? 1
2. "They are highly ambitious and are normally not satisfied by slow progress in their jobs". This applies for which entrepreneurs? 1
3. Explain any two disadvantages of being an entrepreneur. 2
4. Walt Disney who started huge theme parks such as the Disney Land is aggressive in nature and exhibited cleverness in putting attractive possibilities into practice.
 - (i) Identify the category of entrepreneurs stated in above para.
 - (ii) Explain another type of entrepreneur. 2
5. Differentiate between Entrepreneur and Intrapreneur. 2
6. The government launched a programme for pollution free zones and provided financial assistance to entrepreneurs. By including such assistance, Ms. Asha was induced to enter into entrepreneurship.
 - (i) Identify the category of entrepreneurs to which Asha belongs.
 - (ii) Explain two other types of entrepreneurs. 2
7. Those who introduces new products, new methods of production techniques, or discovers a new market or a new service or reorganizes the enterprise
 - (i) Identify and define it.
 - (ii) Explain other two functions discussed in this concept. 3
8. Research studies have shown that there are certain core values which are found in entrepreneurs. Explain the core value of an entrepreneur. 3
9. Explain the following terms related to business ethics.
 - (i) Corporate governance
 - (ii) Insider trading
 - (iii) Fiduciary responsibility. 3
10. Explain the various sources of attitudes. 3

11. Explain the myths related to entrepreneurship.
- (i) Most enterprises are financially successful
 - (ii) Start-ups can't be financed with debt.
 - (iii) It takes a lot of money to finance a new business
 - (iv) Most entrepreneurs start businesses in attractive industries. 4
12. Maslow's hierarchy of needs theory states that people are motivated by a series of five universal needs. Explain those needs. 4
13. Explain the need of entrepreneurship in an economy? 4
14. A young man was passing through a site of construction. He saw three laborers working in the site. He went to one of them and asked, 'What are you doing here?' the worker answered, 'don't you see? I am pulling in to earn a living. I am working and earning'. The young man moved towards the second. Now, he asked the second man the question 'What are you doing'? Pat came the reply 'Don't you see? I am constructing a wall'. The young man now asked the third person the same question and he replied 'don't you see? I am building a beautiful mansion'. All three men were doing the same work, but what differentiated them was their attitude towards work. So we can clearly see from the story that attitude is something we individually feel about some person, Work, place etc.
- (i) Identify and explain the concept stated in above para.
 - (ii) Explain any three features of attitude. 4
15. These functions related to the day-to-day working of an enterprise. 6
- (i) Identify the concept.
 - (ii) Explain the other functions discussed in this concept.
16. "Many problems are bound to come in the path of progress, Ratan Tata shifted the manufacturing plant for Nano Cars from Singur to Sanand due to unforeseen complexities".
- (i) Identify the competency of an entrepreneur stated in above para.
 - (ii) Explain other competencies of an entrepreneur. 6

*****THE END*****