



**INDIAN SCHOOL SOHAR**  
**TERM I EXAMINATION(2018-19)**  
**BUSINESS STUDIES**

Number of Print pages 03

Class: XI

Max Marks: 90

Date: 16-9-18

Duration: 3 Hrs

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General Instructions:

- 1) All questions are compulsory.
- 2) Answers to questions carrying 1 mark may be from one word to one sentence.
- 3) Answers to questions carrying 3 marks may be from 50 to 75 words.
- 4) Answers to questions carrying 4-5 marks may be about 150 words.
- 5) Answers to questions carrying 6 marks may be about 250 words.
- 6) Attempt all the parts of the question in one place.

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|---|---|
| 1. What is the primary objective of business?   | 1 |
| 2. Name the document which authorizes a public company to start its business.   | 1 |
| 3. Who manage and controls the affairs of the company?  | 1 |
| 4. Why is Indian economy called 'Mixed Economy'?  | 1 |
| 5. Name any two anti-virus programmes?  | 1 |
| 6. The bank issues a financial instrument, with the help of which money can be sent from one place to another. Identify this instrument.  | 1 |
| 7. MsKalpna has to travel a lot and usually comes late at night from her workplace. She is always worried to carry cash as she has to purchase household things on the way. Suggest how can she avoid carrying cash, but still buy the things on the way.   | 1 |
| 8. What is e-business?  | 1 |
| 9. Distinguish between internal trade and external trade.   | 3 |
| 10. Ram, shyam and Vishnu join together and set up a partnership firm. They do the wholesale trade of 'Ghee', 'Sugar' and 'Pulses'. They got a document prepared, which stated the different terms and conditions in order to run the partnership organization smoothly and successfully. Identify the document prepared by the partners and state its any four contents. | 3 |
| 11. Define Entrepreneurship. Enumerate steps involved in the process of entrepreneurship.   | 3 |

12. Vodafone Ltd. Is a big company providing telecom services to lakh of people in our country. Another group which is providing similar services is "MTNL"(MahanagarTelecom Nigam Limited).

a. The given case is referring to two enterprises working in different sectors. Name the sector in which these enterprises are working.

b. give any two points of difference between both the sectors. 3

13. Anurag gets his house insured against fire of ₹ 10 lakh with insurer A and for ₹ 5 lakh with insurer

B. A loss of ₹ 3 lakh incurred. How much compensation can he claim from A and B, and Why? 3

14. Sigma Ltd. outsources several services instead of doing them itself. Among these services are included advertising service, courier service etc. Similarly, Alpha Ltd. is getting some services done by other firms such as research and development, business and technical analysis, etc.

State, giving reasons, whether the services being outsourced by both these companies are the same. 3

15. Mr Satpal Sharma contracted with a firm. According to the contract, he has advanced a loan of ₹ 20 lakh to the firm and in exchange he got the power to take a few decisions regarding the firm's business. Besides, he got 9% interest on the loan and 12% of profits earned by the firm.

Is Mr Satpal Sharma a partner of the firm? Give reasons in support of your answer quote lines from the paragraph. 4

16. Identify the document which:

i. defines the objectives of a joint stock company.

ii. contains rules regarding internal management of a company.

Distinguish between them on any three basis. 4

17. Distinguish between Business and Profession on the basis of:

a. Mode of establishment                      b. Reward or return

c. Risk    d. Transfer of Interest 4

18. Explain any four features of global enterprises. 4

19. Mr Ramesh, the owner of 'Vikas Steel Industry' does the wholesale trade of utensils. Some of the utensils are made in his factory itself and some others he purchases from other manufacturers. Everyday, he has to make payment to several other traders. He wants that as soon as he deposits money in his bank it should be credited to the account of the receiver without any delay. On enquiring from the bank, he learnt that through e-banking there are two systems available for transferring money from one bank to another.

Identify and explain the two systems of the fastest possible money transfer system through bank. 4

20. What do you mean by auxiliaries to trade? Explain any four auxiliaries to trade. 5
21. Explain the meaning of trade. What are the various types of trade? 5
22. "One man control is best in the world if that one man is big enough to manage everything". Explain the statement. 5
23. Give a detailed note on various facilities offered by Indian Postal Department. 5
24. Mr Ahmed is interested in floating a private limited company. Discuss the steps he should undertake. 6
25. Rakesh wants to start a business unit manufacturing khadi items. His friend who makes craft items suggest him to start a small scale industrial unit in some rural, backward area since the government is offering various incentives to small scale industries.
- a. State any six incentives offered by the government for small-scale industries.
- b. Identify two institutions set up by the government of India to promote small-scale industries in rural India. Explain their role. 6
26. "Insurance is a contract between insured and insurer where the insurer agrees to compensate the insured against occurrence of loss due certain events in return of premium paid by the insured to the insurer". Explain any six principles of Insurance. 6
27. Why are e-business and outsourcing referred to as the emerging modes of business? Discuss the factors responsible for the growing importance of these trends. 6