



**INDIAN SCHOOL SOHAR
UNIT TEST (2019-20)
ENTREPRENEURSHIP (066)**

**CLASS: XI
DATE: 14/05/2019**

**MAX.MARKS: 50
DURATION: 2HRS**

General Instructions:-

- a. This paper contains 16 questions in 5 parts and all questions are compulsory.
- b. The instructions for each part are given separately. Read them carefully and follow.

Part A

This part contains 2 questions carrying 1 mark each. Answer to these questions should be from one word to one sentence.

1. What is an Entrepreneur? 1
2. "They are the entrepreneurs who are also known as pure entrepreneurs. They are motivated by their desire for self-fulfillment and to achieve or prove their excellence in job performance. They undertake entrepreneurial activities for their personal satisfaction in work, ego, or status. Their strength lies in their creative abilities. They are the natural entrepreneurs in any society." Identify the type of entrepreneur based on motivation factor. 1

Part B

This part contains 4 questions carrying 2 marks each. Answer to these questions should be in 50 to 75 words.

3. What is an enterprise? 2
4. Gokul started local mobile companies using the same technology as big companies to manufacture their products. He did not have sufficient funds for this. One of his friends suggested him to approach SBI for the loan. Accordingly, he arranged the capital and became a successful entrepreneur.
 - I. Identify the category of entrepreneurs to which Gokul belongs.
 - II. Explain another type of entrepreneur. 2
5. Defines values. 2
6. While formulating policies related to 'business ethics', certain issues need to be considered. State such issues. 2

Part C

This part contains 4 questions carrying 3 mark each. Answer to these questions should be in about 100 words.

7. Explain any three disadvantages of entrepreneurship. 3

8. Those who introduces new products, new methods of production techniques, or discovers a new market or a new service or reorganizes the enterprise
- I. Identify it.
 - II. Explain other two functions discussed in this concept. 3
9. Mr.Hamid is a highly successful businessmen,ranking among the top 10 industrialist of India. His company “Solar” operates in the fields of fertilizers, power generation. His son Mr.Salim, after completing his management degree from Oxford, decides to join the family business.
- I. Identify the type of entrepreneur.
 - II. Explain any other two type of entrepreneur. 3
10. It may be defined as the way a person feels about something a person, a place, a commodity, a situation or an idea. It constitutes an important psychological attribute of individuals which shape their behaviour.
- I. Identify the concept discussed in above para.
 - II. Explain other two concept discussed. 3

Part D

This part contains 4 questions carrying 4 marks each. Answer to these questions should be in about 150 words.

11. These functions related to the day-to-day working of an enterprise.
- I. Identify the concept.
 - II. Explain any three functions discussed in this concept. 4
12. Dhirubhai was flown to Jamnagar and shown a piece of barren land. He asked why mangoes could not be grown there. The officials informed him that the land was not fertile enough to grow mango crop. Dhirubhai took it as a challenge and told those officials that it was for the same reason why mangoes ought to be grown there. After a few years, the entire land of about 2000 acres had been converted green and 6000 tons of mangoes crop was harvested from the same land. Now the best mangoes are grown here.
- I. Identify the concept which Dhirubhai has taken.
 - II. Explain any three other concepts. 4

13. "Challenges seem to stimulate and motivate entrepreneurs. As they have strong motivation to succeed. They value performance of a high order". Identify and explain the core value of an entrepreneur 4
14. With the change in government at the center, Mr. Narendra Modi, the prime minister of India, introduced several new incentives for entrepreneurs including the implementation of GST, saying that entrepreneurship is the need of the hour? Explain any four need of the nation. 4

Part E

This part contains 2 questions carrying 6 mark each. Answer to these questions should be in about 200 words.

15. Government has implemented many schemes in collaboration with banks to provide finance for budding entrepreneurs. IDBI and SIDBI banks were especially established to finance new businesses.
- I. Identify the concept discuss in above para.
 - II. Explain any other five concepts. 6
16. Arjun runs his own jewellery retail shop. He is well trusted by his customers. With changing times, he has also changed his way of business, by introducing light weight jewellery, diversifying in diamond jewellery and introducing trendy designs in white gold jewellery. He loves his business and is always the first to arrive and the last to leave. He had also ventured into the business of producing gold chains, but after sustaining a loss of ₹ 10 lakhs he closed that business. But he did not dwell on that loss much, and was soon initiating certain other ventures.
- I. Identify the various attitudes possessed by Arjun.
 - II. Explain any five attitudes possessed in this concept. 6

*****THE END*****