



CLASS: XI
 DATE: 21 /09/2022

MAX.MARKS: 70
 TIME:3 HRS

General Instructions: -

- (i) Objective questions carrying (1) each.
- (ii) Answers to questions carrying (2)marks each and should not exceed 50 words.
- (iii) Answers to questions carrying (3)marks each and should not exceed 75 words.
- (iv) Answer to questions carrying (4) each and should not exceed 150 words.
- (v) Answers to questions carrying (6)marks each and should not exceed 250 words.

Q 1. Given below are the terms and their meanings.

Match them correctly

Column A

Column B

(i)Entrepreneur

(a) The process of creating an enterprise

(ii)Entrepreneurship

(b) An activity undertaken to earn profit

(iii)Enterprise

(c) Person responsible to set up a business

(iv)Business

(d) A business organization formed (1)

Q 2. An entrepreneur is a person who starts an enterprise and converts a situation into (1)

Q 3. KFC was started in USA by Sanders. He was operating a gas service station. He noticed that the travelers visiting his service station were hungry and looking for some eatables. Sanders knew a secret blend of 11 herbs and spices with which he can prepare tasteful chicken recipe. He started to serve this recipe to the travelers. This recipe became a hit and to cope up the demand he started a restaurant. This lead to the inception of KFC. Identify the entrepreneurial function stated in the above line.

- a)Planning b) Discovery of an idea c) Accounting d)Assembling the requirement (1)

Q 4. Entrepreneurship is not encouraged in underdeveloped countries because of

- a) Liberal economic policies b) The degree of risk involved in it
 c) More control of government d) None of the above (1)

Q 5. The main need for entrepreneurship in any country is for..... (1)

Q 6. entrepreneurs are organisers rather than creators as they bring all factors of production together. (1)

Q 7. Innovative entrepreneurs are generally found in developed countries. True/False (1)

- Q 8. not found in the same degree among all the entrepreneurs. (1)
- Q 9. Higher might include the desire for physical strength, knowledge, competence, Independence and freedom. (1)
- Q 10. The attitudes are acquired from which of the following sources:
 a) Direct personal experience b) Group associations
 c) Influential others d) All of the above (1)
- Q 11. Rahul was preparing for civil service examinations. He failed in his first attempt. He tried the second time and failed again. It happened a couple of times more. Again he tried and this time he did it and achieved his goal. It's his..... that made him accept his failure and made him accept his failures and made him not to give – up.
 a) Self esteem b) Creativity c) Innovation d) Respect for work (1)
- Q 12. refers well founded standards of rights and wrong. (1)
- Q 13. are the needs related to the food and water. (1)
- Q 14. Is the reward which entrepreneur gets for bearing risk. (1)
- Q 15. where business is passed on from one generation to another
 a) First generation entrepreneurs
 b) Second generation entrepreneurs
 c) Third generation entrepreneurs (1)
- Q 16. Out of the following which one is not an element of business plan.
 a) Business venture b) Production plan
 c) Appendix d) Environment scanning (1)
- Q 17. A feasibility study can readily be converted to a (1)
- Q 18. The structured approach that might be adopted to generate ideas is.....
 a) Brainstorming b) Market research
 c) creative problem solver d) All of the above (1)
- Q 19. A market feasibility study is used for preparing marketing plan. True/False (1)
- Q 20. is a method of gathering information from market. (1)
- Q 21. provides a blueprint of actions to be taken in future. (1)
- Q 22. An entrepreneur performs various managerial functions. "Out of which 'controlling' function is more powerful". Describe now. (2)

- Q 23. Give two features of Spontaneous Entrepreneurs. (2)
- Q 24. "Attitude constitutes a psychological phenomenon which cannot be directly observed". Comment. (2)
- Q 25. The government launched a programme for pollution free zones and provides financial assistance to entrepreneurs. By inducing such assistance, Mr.A was induced to enter into entrepreneurship. This include in which category? Explain. (2)
- Q 26. Comment on the statement, Great ideas isn't the problem; implementing them is. (2)
- Q 27. Define:
- Trading Entrepreneurs
 - Agricultural entrepreneurs
 - Corporate entrepreneurs (3)
- Q 28. Why entrepreneurship is considered as life line of a nation? (3)
- Q 29. Maruti Vegs Ltd. entered into the market with colored television and have now introduced products like audio systems, air conditioners, washing machines etc.. the company is not only offering the products but also handling complaints and offering after sales services.
- Whenever company is facing any problem they call a group of persons and they all sit together and generate a number of business ideas by innovating alternative ways of meeting the needs and solving the problem.
- What method firm is using to generate ideas? (3)
- Q 30. Mitali considers that starting a business is very easy but it takes a lot of money to finance it. Is she right in her assumption?
- support your answer by giving any two reasons.
- OR "Entrepreneurship is a twin bladed sword for the economy". Give your arguments for or against thestatement. (4)
- Q 31. Lalit is an entrepreneur who wants to start a new venture in which he will make the PPE kits on the brink of Covid-19, to help fight against the situation. He wants to use a new type of material which is better in resisting the corona virus. But he needs to do a study to make a business plan .So that he can get the finances from the banks and market. He is a bit skeptical in doing so.
- State him the need for the feasibility study .
 - Also state the features for the feasibility study. (4)
- Q 32. "We can appoint an employee but not an entrepreneur". Describe difference between an employee

and an entrepreneur in the light of this statement.

OR

Explain features of attitude.

(4)

- Q 33. Midhun a rural boy, identifies the potential of organic farming in the village. He wants to start a new business by utilizing this opportunity. But he is not sure about what all the procedures he has to do for the start up. Can you help Mr. Midhun by explaining the process of entrepreneurship?

OR

Explain all the managerial functions of an entrepreneur.

(6)

- Q 34. Explain any 6 competencies required for an entrepreneur?

OR

Define Business ethics. Why is it important to an entrepreneur?

(6)

- Q 35. A.S Ltd is a large company engaged in assembly of air conditioners. Recently the company had introduced a research and concluded that on an average a worker can assemble ten air conditioners in a day. The target volume of the company in a day is assembling of 1,000 units of air-conditioners. The company is providing attractive allowances to reduce labor turnover and absenteeism. All the workers are happy. Even then the assembly of air conditioners per day is 800 units only to find out the reason the company compared actual performance of each worker and observed through C.C.T.V. that some of the workers were busy in gossiping.

Now firm wants to prepare a plan for their new venture. Identify the concept and explain.

OR

Although there is no singular process to manage the execution of a business plan, there are basic processes and fundamentals to be followed. Enlist them.

(6)