



**INDIAN SCHOOL SOHAR  
CIRCULAR  
IX to XII**

**ISS/WEBCIR/087/22-23**

**27<sup>th</sup> December 2022**

**Commerce Wizard Test 2022 by ICAI on January 8<sup>th</sup>, 2023(First level online)**

Dear Parents,

Warm Greetings!

Please find attached an invitation to the Commerce Wizard Test organized by 'Career Counseling Committee' of 'The Institute of Chartered Accountants of India'.

Students of class IX to XII are invited to participate in the test. The Level 1 exam is scheduled to be held on 8th January 2023(Sunday), which will be an online test and requires prior registration on <https://ccc.icaicommergewizard.org/index.php?p=registration>

The rules and regulations are also attached herewith for your ready reference.

The last date for online registration is 31<sup>st</sup> December 2022.

For more details, please visit <https://ccc.icaicommergewizard.org/>

For further queries, if any please email to [dubaioffice@icai.in](mailto:dubaioffice@icai.in)

Warm regards,

Sanchita Verma  
Principal  
Indian School Sohar



# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

ICAI BHAWAN, G-18 Block 2B, Dubai Knowledge Park, Dubai, U.A.E. Po Box. No: 500725  
Tel: +971 4 367 2250 Email: dubaioffice@icai.in Web: www.icai.org

5<sup>th</sup> November 2022

The Principal

**Sub: Request for participation of your students in Commerce Wizard Test (First Level - Online) on January 8<sup>th</sup> 2023.**

Dear Sir/Mam,

I am very pleased to inform you that 'Committee on Career Counselling (CCC) of The Institute of Chartered Accountants of India' has taken an exceptional initiative of organizing Commerce Wizard Test - 2022 which is a diagnostic test that measures the concept understanding ability of a student. Unlike regular test which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

Along with this letter we are sharing few infographics on Commerce Wizard Test (available on url: <https://ccc.icaicommercewizard.org/>) and these documents will assist us in getting the required details of the initiative.

The registration has to be done on the portal mentioned above and the students from 9<sup>th</sup> grade onwards will be placed in separate categories to participate in the test. There is nominal registration fee in Indian Rupee (i.e INR 100) and the last date to submit application without late fee of INR 50 is 31<sup>st</sup> December 2022 and thereafter it is INR 150 till 4<sup>th</sup> January, 2023. In the level 1, every student participating will get participation certificate.

Once the student appears in online test on January 8<sup>th</sup>, the shortlisted students as per specified criteria will move to level 2. The level 2 test will be conducted at examination centers at different cities including cities in Middle East & Africa. The top three students of level 2 examination in all categories will earn attractive cash prize with consolation awards for other top performing students in this initiative. This is wonderful initiative to direct students towards the right path of learning and we look forward to your wonderful contribution for making this initiative a great success in the Middle East & Africa Region.

We request you to please consider your participation as a school and encourage your students and motivate them towards this exceptional and wonderful initiative.

Yours truly,  
*Prabhdeep Singh*

CA Prabhdeep Singh Baweja  
Regional Director- Middle East and Africa  
+971-50-3536885  
[prabhdeep.baweja@icai.in](mailto:prabhdeep.baweja@icai.in)



CC - The School Counselor



## **ICAI Commerce Wizard**

### **A Talent Search Test in Commerce**

#### **1. About ICAI:**

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

#### **2. About Committee on Career Counselling:**

The Committee on Career Counselling of the Institute of Chartered Accountants of India constituted under regulatory provisions of The Chartered Accountants Act, 1949 to promote the Commerce Education with special focus on CA course amongst Secondary, Senior/ Higher Secondary, Graduate/Post Graduate students as well as other stakeholders.

#### **3. About ICAI Commerce Wizard:**

The Commerce Talent Search Test called as Commerce Wizard is a diagnostic test that measures the concept understanding ability of a student. Unlike regular tests which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

#### **Objectives**

- The Commerce Wizard test will be a tool to educate, motivate the students of country to achieve excellence in commerce stream
- The Commerce Wizard test will act as a tool for talent search in Commerce stream.
- The aforesaid test will facilitate selection of meritorious students to grant financial award as well recognition; in turn motivate to achieve excellence.
- The aforesaid test will project ICAI as a premier Accounting Body which can act as a tool for empowerment of the students.

**Eligibility & Registration of Students:** The registration is open to the students appearing in class IX/X/XI/XII & Graduation in the academic year 2022-23.

Candidates must fill the registration forms through the dedicated website, duly filled in and complete it with payment in all respects by the due date.

**Candidate should only appear in the level as per their eligibility stated above. Appearing without eligibility will lead to cancelation of result at the later stage.**

**The Commerce Wizard will be conducted by means of two levels i.e., Level-I & Level-II online test.**

**Level-I Test will be conducted online on 8<sup>th</sup> January 2023 (Sunday).**

1. The candidates will appear for Level-I test through online mode from their home or any other convenient place as per specified requirement of the test management authorities.
2. Candidates have to arrange their desktops/laptops/mobiles and internet connections by themselves to take test online.
3. Candidates have to login into the ICAI Commerce Wizard website to access the first level test online.
4. Before start of the test, candidates will be required to enter their Login-ID and Password to authenticate his candidature for taking the test.
5. Candidates are required to carefully follow the instructions upon login before attempting the test.
6. The test portal will display the timer for the convenience of the candidate.
7. At the designated time, the question paper will be made available for a total duration of 60 minutes.
8. Candidates shall set their laptops/desktops/mobile at least 10-15 minutes prior to the commencement of the test and mark their attendance by entering their Login ID provided at the time of successful registration along with the password.

**Level-II Test (Online) 29<sup>th</sup> January 2023 (Sunday)**

- The Level-II test will be online test conducted for shortlisted candidates of Level-I test.

## Test Paper Pattern (Level-I & Level-II):

- The Commerce Wizard test will be conducted in English language only.
- The aforesaid test is an objective-type test of 60 minutes duration comprising of total of 80 Multiple Choice Questions (MCQ) in each level of one mark each. These 80 questions will be comprised of IV sections of 20 Questions each. The question papers will be different for different classes. Students can appear online for Level-I from their own Laptop/Desktop/Mobile, however for Level-II the selected candidates will appear online proctored test from their remote location.
- There is **negative marking of 0.25** for every wrong answer. No Negative marking for un-attempted answers.

## Criteria for selecting Candidates for Level-II:

Upto top 800 candidates each from IX, X, XI, XII & Graduation shall be shortlisted for Level-II test or 10% of the Candidates appeared for the Level-I online test, whichever is higher.

## Subjects for the Level-I & Level-II online tests

- I. For Class IX: Social Studies (Economics), Mathematics, Business Awareness & Aptitude.
- II. For Class X: Social Studies (Economics), Mathematics, Business Awareness & Aptitude.
- III. For Class XI: Business Studies, Accountancy, Economics & Aptitude.
- IV. For Class XII: Business Studies, Accountancy, Economics & Aptitude.
- V. For Graduation: Business Studies, Accountancy, Economics & Aptitude.

<b>How to apply</b>	Register online through dedicated website through their Credit Card or Debit Card (ATM Card) or net banking payment of registration fee of ₹ 100/- (Inclusive all the Taxes) within due date or registration fee ₹ 150/- after due date. Detailed procedure is given on the website link.	
<b>Last date for Online Registration with online payment</b>	₹100/- (Inclusive of all Taxes)	31 <sup>st</sup> December 2022
<b>Registration fee after due date with late fee</b>	₹ 150/- (Inclusive of all taxes)	From 1 <sup>st</sup> January 2023 to 4 <sup>th</sup> January 2023 till 5 PM

## Prizes for Participants

### Level-I Test

- All participants will be given a Participation Certificate digitally.

## Level-II Test

Prizes	Classes IX, X, XI, XII & Graduation separately
1 <sup>st</sup> Rank	₹ 1,00,000. If multi winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹2,000
2 <sup>nd</sup> Rank	₹ 50,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹1,500
3 <sup>rd</sup> Rank	₹ 25,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹750
Consolation Prize	Next top 200 rank holders will be awarded Consolation Prize of ₹1000 with Appreciation Certificate digitally.

- Rest of participants will be given Participation Certificate digitally.
- Additionally, first 3 Rank Holders of Level-II online test (i.e. appearing in the Class XII & Graduation) will be reimbursed after paying of Fees for registering in the Foundation Scheme/Intermediate Scheme (As per their eligibility) of CA course.

For any query please contact: Secretary, Committee on Career Counselling, the Institute of Chartered Accountants of India (ICAI), ICAI Bhawan, A-29, Sector-62, Noida (U.P.), Telephone (O): 0120-3876871/3876886, E-mail: [ccc.events@icai.in](mailto:ccc.events@icai.in).

### Schedule of Test:

<b>Levels of tests and Dates</b>	<b>Level-I (Online) on 8<sup>th</sup> January 2023 (Sunday)</b>	<b>Level-II (Online) 29<sup>th</sup> January 2023 (Sunday)</b>
<b>Class</b>		
Class IX		10:00 AM. to 11.00 AM
Class X		11:30 AM to 12:30 PM
Class XI		01:00 PM to 2:00 PM
Class XII		02:30 PM to 3:30 PM
Graduation		04:00 PM to 5:00 PM

## Scheme of the ICAI Commerce Wizard Test for Level-I & Level-II: A Snapshot

Class	Subjects	Mode	Pattern	Duration	No. of Questions	Max. Marks	Negative Marking
IX & X	1.Social Studies (Economics) 2. Mathematics 3.Business Awareness 4.Aptitude	Online	Multiple Choice Questions (MCQ)	60 Minutes	80	80	0.25
XI & XII	1.Business Studies 2.Accountancy 3. Economics 4.Aptitude						
Graduation	1.Business Studies 2.Accountancy 3. Economics 4. Aptitude						

**Disclaimer:** The ICAI Commerce Wizard Scheme may be modified, altered, or abandoned at any time. All decisions about the aforesaid scheme shall be at the sole discretion of the Committee on Career Counselling and binding on all. Nobody shall have any right or claim whatsoever against the Committee on Career Counselling or the Institute. Any query pertaining to ICAI Commerce Wizard shall not be entertained after one day from the date of declaration of the result.



# The Institute of Chartered Accountants of India (ICAI)

(Set up by an Act of Parliament)

## ICAI COMMERCE WIZARD A Talent Search Test

Organised By: Committee on Career Counselling (CCC), ICAI

For Details and Registration please visit the Exclusive Website for ICAI Commerce Wizard:

[ccc.icaicommerzewizard.org](http://ccc.icaicommerzewizard.org)

The Commerce Talent Search Test called as Commerce Wizard is a diagnostic test that measures the concept understanding ability of a Student and the test measures how well a student has understood the concepts.

### Eligibility

Students studying in class  
IX/X/XI/XII & Graduation

### Online Registration

Registration Fees: ₹100 upto 31<sup>st</sup> December 2022  
After due date : ₹150 upto 4<sup>th</sup> January 2023 till 5:00 pm

The Commerce Wizard will be conducted in two levels i.e. Level I & Level II in English language for Students studying in class IX/X/XI/XII & Graduation

Class	Subjects	Mode	Pattern	Duration	No. of Questions	Max. Marks	Negative Marking
IX & X	1. Social Studies (Economics) 2. Mathematics 3. Business Awareness 4. Aptitude	Online	Multiple Choice Questions	1 Hr	80	80	0.25
XI & XII	1. Business Studies 2. Accountancy 3. Economics 4. Aptitude						
Graduation	1. Business Studies 2. Accountancy 3. Economics/ Financial Studies 4. Aptitude						

### Schedule of Test

Class	Level-I (Online) on 8 <sup>th</sup> January 2023 (Sunday)	Level-II (Online) on 29 <sup>th</sup> January 2023 (Sunday)
Class IX	10:00 am to 11:00 am (IST)	
Class X	11:30 am to 12:30 pm (IST)	
Class XI	01:00 pm to 02:00 pm (IST)	
Class XII	02:30 pm to 03:30 pm (IST)	
Graduation	04:00 pm to 05:00 pm (IST)	

### Prizes for Participants

#### Level I Test

- All participants will be given a Participation Certificate.

Prizes	Class IX, X, XI, XII & Graduation separately
1 <sup>st</sup> Rank	₹ 1,00,000. If multi winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardees will at least be awarded with the prize money of ₹ 2,000 with Merit Certificate.
2 <sup>nd</sup> Rank	₹ 50,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the prize money of ₹ 1,500 with Merit Certificate.
3 <sup>rd</sup> Rank	₹ 25,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the prize money of ₹ 750 with Merit Certificate.
Consolation Prize	Next 200 Participants will be awarded Consolation prize money of ₹ 1000 with Appreciation Certificate.

- Rest of Participants will be given Participation Certificate.

CCC reserves the right to change any of the modalities cited above.

For any Query please contact :

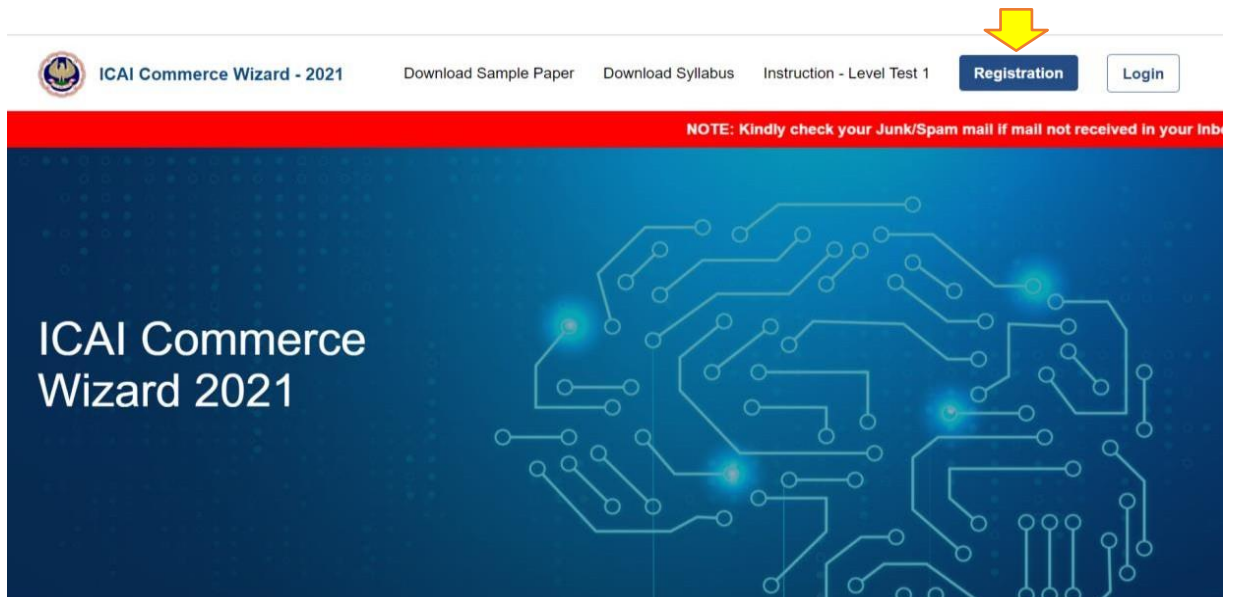
Secretary, Committee on Career Counselling (CCC), The Institute of Chartered Accountants of India  
ICAI Bhawan, A-29, Sector 62, Noida (U.P.) - 201309

Telephone : 0120-3876871, 886 Email: [ccc.events@icai.in](mailto:ccc.events@icai.in), Toll-Free No.: 1800 202 8371



## Instructions for the Registration:

- In order to register yourself kindly click "Registration" button on the website.



- Please fill the following details on the first page of the form as under:

Read the instructions carefully before filling the form. NOTE: Star marked fields are mandatory.

Name*	First name	Middle name	Last name	i
Father's Name	First name	Middle name	Last name	i
Mother's Name	First name	Middle name	Last name	i
Gender*	Select Gender			v
Mobile*	9999xxxxx			i
Date of Birth*	Day	Month	Year	v
Class/Category of Exam*	Select Category of Exam			v
Name of the School/College/Institute*	please enter your school name			i
Board/University Name*	please enter your board name			i
Aadhaar No.	please enter your aadhaar number			i
Enter Security Code*				i
Email-ID*	abcd@gmail.com			i

I do confirm that the above details belong to me & are correct to the best of my knowledge.All electronic correspondence will be done only through primary email id.

NOTE: Kindly "check your junk/spam if mail not received in your inbox"

ENTER SECURITY CODE MENTIONED BELOW THE FIELD IN GREEN COLOR i.e. 54880

Fill correct E mail ID, and then click SEND OTP, now retrieve OTP from your mail and fill it.


Tick the declaration and click CONTINUE to fill remaining details

- After filling the form, student has to make payment of Registration Fees to complete the process for participation in the ICAI Commerce Wizard 2021.
- Please fill the valid information in all the fields of the form as the same information will appear in the certificate generated on the participation.
- Check your email for Login ID and Password.
- Use the Login ID and Password generated to participate in the ICAI Commerce Wizard 2021.

**Login ID\***

**Enter Password\***

**Enter Security Code\***

**colation** 

**LOGIN**

if you don't have an account. [Register](#) | [Forgot Password](#)

**Note: STUDENTS WHO DIDN'T MAKE THE PAYMENT AT THE TIME OF FILLING THE REGISTRATION FORM CAN USE THE SAME LOGIN ID AND PASSWORD SENT TO THEIR E-MAIL AT THE TIME OF REGISTRATION LATER ALSO TO COMPLETE THE REGISTRATION BY MAKING THE PAYMENT TO PARTICIPATE IN THE ICAI COMMERCE WIZARD 2021.**

**General Instructions:**

- The Quiz will comprise of objective type multiple choice questions.
- All questions are compulsory and each question carry 1 mark each and negative marking of .25 for each wrong answer.
- No negative marking for un-attempted question.
- Please make sure that your desktop/laptop/smart phone has necessary software and programme installed as mentioned on the home page. This is important that your device fulfils the system requirements of the programme.
- Please remember your login id and password generated at the time of the registration for participating the Wizard.
- Please login 15 minutes before the start of the Wizard.
- Seamless internet connection with speed of 2 Mbps is required for uninterrupted participation.